



REPORT TO: FULL COUNCIL

DATE: 7 JULY 2016

SUBJECT: PART 'B' REFERRALS FROM POLICY AND RESOURCES COMMITTEE ON 16 JUNE 2016

12 Towards 2020 - Use of Reserves

Considered - Report of the Chief Executive

Recommendation to Council

That Council be recommended to approve:

i. that £958K is transferred from the NHB reserve as follows:

- transfer of £778K to the restructure reserve giving a total balance of £1.2m to fund the cost of further redundancies
- transfer of £180K to the ICE Fund as an invest to save measure to accommodate other organisational costs of change, including IT and transformational support and the continued work with iESE.

ii. that £150k is transferred from the General Reserve to the ICE Fund as detailed in bullet point 2 above

iii. Any unused funds which have been transferred from the NHB Reserve be returned to the NHB Reserve

Voting record

For 6

Against 1

Abstentions 2